

Media information

Acquisition of HDI-Gerling Assurances in Luxembourg completed

Basel, 4 September 2015. Baloise Luxembourg has received approval from the insurance regulator in Luxembourg for its acquisition of HDI-Gerling Assurances SA. Announced on 4 August 2015, the acquisition of the Luxembourg-based non-life insurer by Baloise was completed on 3 September 2015.

The Baloise Group is buying HDI-Gerling Assurances from HDI-Gerling Industrie Versicherung AG, part of Germany's Talanx Group. Baloise Assurances Luxembourg expects the acquisition to be integrated swiftly. All employees of HDI-Gerling Luxembourg will be retained.

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Headquartered in Basel, Switzerland, the Baloise Group is a European provider of insurance and pension solutions and has positioned itself as a market player that offers an intelligent 'Safety World' prevention strategy. In Switzerland the Company operates as a focused financial services provider, offering a combination of insurance and banking services. It also has a market presence in Belgium, Germany and Luxembourg. Its distribution network includes its own sales organisation as well as brokers and other partners. The Company uses its competence centre in Luxembourg to run its business in innovative pension products for private customers throughout Europe. Baloise Holding Ltd shares are listed in the main segment of the SIX Swiss Exchange. The Baloise Group employs some 7,600 people.
