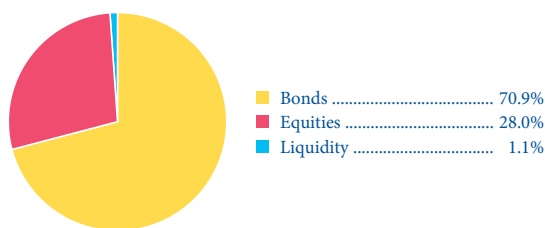


Trend-following funds

BFI C-QUADRAT ARTS CONSERVATIVE (EUR)

by 05/31/2021

Breakdown by investment category by 05/31/2021



How your money is managed

This fund invests as a fund of funds world-wide in investment funds offering the best potential returns in line with trends in the financial market. The fund invests up to 30% in equity funds as well as annuity and money market funds. Once a trend reversal has taken hold, the investments are shifted to other funds (possible reduction in the share of equity funds to 0%). This serves to limit losses.

Current figures

Values in EUR

Fund assets of share class R (EUR)	56'478'603
Fund assets of all share classes	79'032'071
Fund price (NAV)	13.29

Performance overview in fund currency

(Net return)	Fund
Year	3.83%
Last 12 months	12.72%
3 years	2.55%
5 years	6.15%
Since foundation	32.90%

Price listings

www.baloise-asset-management.com	daily
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Risks

Trend-following funds are exposed to equity, interest, credit and currency risks. Investing in funds with varying focuses bears the risk that trends of individual investment categories could increase and/or that potential opportunities could cancel one-another out. The underlying investment model may give rise to large short-term price fluctuations.

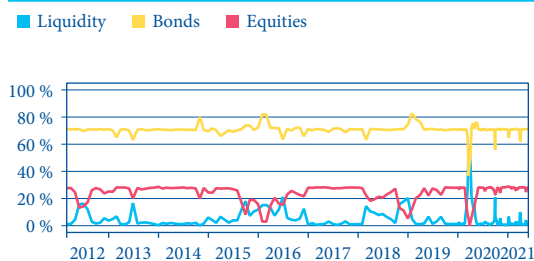
BFI: a comparison

Benchmark = no representative benchmark available

Performance



Variation of asset classes



Top holdings by 05/31/2021

AXA World Funds US Dynamic High Yield Bonds FH (EURhdg) Acc	9.4%
BlueBay Funds - BlueBay Financial Capital Bond Fund I (EUR) Acc	7.0%
Aberdeen Global - Select Euro High Yield Bond Fund I (EUR) Acc	7.0%
BlackRock Global Funds - European High Yield Bond Fund D2 (EUR) Acc	6.6%
BNP Paribas Euro High Yield Short Duration Bond I (EURhdg) Acc	6.4%
Amundi Funds Pioneer U.S. High Yield Bond I2 (EURhdg) Acc	6.3%
JPMorgan Funds - Income Fund C (EURhdg) Dis	6.3%
Schroder ISF EURO High Yield C (EUR) Acc	5.5%
BlueBay Funds - BlueBay High Yield Bond Fund I (EUR) Acc	5.3%
NN (L) European High Yield I (EUR) Acc	3.5%

Legal data

Investment company	Baloise Fund Invest (Lux)	Distribution	none, income retained by fund (capital growth)
Auditor	Ernst&Young Luxembourg	Valor code	14846160
Asset manager	ARTS Asset Management GmbH	ISIN	LU0740979447
Domicile/Legal structure	Luxembourg/SICAV	WKN (security identification)	A1JTo7
Founded at	02/13/2012	Management fee	1.50% max. p.a.
Fund's reference currency	EUR		
Performance-Fee	If the yearly net return exceeds 3M-Euribor, a 10% performance fee will be charged on the extra return. The performance fee is calculated according to the so-called 'high-water-mark method'. This method is described in detail in the legal prospectus under Sub-Fund Fees.		

Trend-following funds

BFI C-QUADRAT ARTS CONSERVATIVE (EUR)



by 05/31/2021

Important legal advisory

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Paying and information agents, distribution contacts

Switzerland

Paying agents:

Baloise Bank SoBa AG, Amthausplatz 4, CH-4500 Solothurn

Distribution contact:

Baloise Asset Management Ltd, assetmanagement@baloise.com, www.baloise-asset-management.com

Germany

Paying and information agent:

State Street Bank GmbH, Solmstrasse 83, D-60486 Frankfurt

Distribution contact:

Basler Financial Services GmbH, Tel. +49 40 3599 3020, fonds@basler.de, www.basler.de

Basler Versicherungen, Tel. +49 61 72 130, info@basler.de, www.basler.de

Belgium

Paying and information agent:

CACEIS Belgium S.A., Avenue du Port 86 C b 320, B-1000 Brussels

Distribution contact:

Baloise Insurance, Baloise Belgium nv, Tel. +32 3 247 21 11, info@baloise.be, www.baloise.be

Luxembourg

Domiciled office:

BNP Paribas Securities Services, Luxembourg Branch, 60, avenue J.F. Kennedy, L - 1855 Luxembourg

Distribution contact:

Baloise Vie Luxembourg S.A., Tel. +352 290 190 1, info@baloise.lu, www.baloise.lu