Company Multi-risk Insurance

Information document on the insurance product

Company: Baloise Assurances Luxembourg S.A. **Product Business**

This document is a generalised sheet (not personalised), non-comprehensively summarising the pre-contractual and contractual information on your insurance policy. Complete information concerning this product will be provided to you in other documents.

What type of insurance is it?

An insurance policy with a choice of options intended to preserve the assets of the company.

What is insured?

Objects insured:

- ✓ The building
- ✓ The content (equipment, goods or other)
- ✓ Civil liability

Insurable risks:

- ✓ Fire and related dangers, conflicts at work, attacks, acts of terrorism or sabotage, storms, hail, the weight of snow/ice, water damage, glass breakage, theft, consequential loss, loss of operation, goods in freezer, wine cellars, expenses for reconstituting data and archives, earthquakes, floods, all electronic risks, machine breakage, transport, all-risks policy, assistance
- ✓ Operational civil liability, civil liability after delivery, existing and consigned objects, accidental pollution and legal expenses cover

Optional extensions:

- Material damage extensions or packs
- Civil liability extensions or packs

Coverage limits:

- ✓ The amounts insured mentioned in the special conditions

What is not insured?

- ✗ Foreseeable damage, of a non-accidental character
- ✗ Damage resulting from an event known to the insured party or that he/she could not reasonably be unaware of
- ✗ Damage resulting from taking on an insured risk that is not compliant with the declarations made upon subscription
- ✗ The civil liability of the corporate officers
- ✗ Civil liability arising from articles 1792 and 2270 cc
- ✗ Lateness penalties, fines, punitive damages or exemplary damages
- ✗ Damage caused by gradual pollution
- ✗ Damage related to asbestos, electromagnetic fields, genetically modified organisms, toxic mould or transmissible spongiform encephalopathy

Are there any exclusions of coverage?

Damage that results:

- ! From gross negligence by the insured party
- ! From war, conflicts at work, riots, insurrection, revolution, attacks, terrorism, etc., except where stipulated to the contrary
- ! From a requisition, or a judicial or administrative decision
- ! From explosives or radioactive substances or ionising radiation
- ! From breach of confidence, malpractice, embezzlement, fraud, blackmail, wagers, brawls, etc
- ! From intentional, voluntary or deceitful events
- ! Damage resulting from failure to observe best practice

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Where am I covered?

- ✓ At the address of the risk for insured property.
- ✓ Providing that the main place of business of the insurance policyholder is established in the Grand Duchy of Luxembourg, in the whole world for operational civil liability, in the whole world excluding the United States of America and Canada for other civil liability coverage.

What are my obligations?

Upon subscription and during the period of the contract, you must:

- Exactly declare, when concluding the contract, all circumstances known to you and that you must reasonably consider as constituting, for us, elements of risk assessment, as well as all insurance policies ongoing for the covered risks
- Declare all sustainable and sensitive changes of circumstances that may have an impact on the risk of occurrence of an insured event
- Declare, within a period of 8 days, by registered letter, all insurance policies that you may subsequently subscribe for the same purpose and any modifications that these contracts may undergo in future

In case of an incident, you must:

- Take all reasonable measures to mitigate the consequences of the incident
- Declare incidents to the company within 5 business days and within 2 business days in the case of theft
- Not repair, or instruct the repair, of damaged goods except to limit the extent of the damage
- Not destroy or dispose of damaged goods, nor modify them before loss assessment
- Send to the company all necessary information for the proper settlement of the claim
- Refrain from any recognition of liability and any transaction without our prior written agreement
- Send all documents (notably any judicial document, any summons to a court, etc.,) that may have been communicated to you as part of a dispute
- Agree to appear or not fail to comply with any instruction measures ordered by the Court

When and how are payments made?

Premiums, expenses and legally recognised taxes are payable in advance at the domicile of the insurer or at the domicile of the representative designated for this purpose.

Monthly, quarterly and half-yearly payments may also be granted.

When does the coverage begin and when does it end?

The coverage takes effect from the date specified in the special conditions. It is concluded for the period specified in the special conditions

At the end of its initial period, it is renewed from year to year unless terminated by one of the parties or in the case of a temporary contract.

How can I terminate the contract?

By letter registered with the Postal Service, by notification served by a bailiff or by presenting the letter of termination against receipt for the cases in accordance with the notice period fixed by the law dated 27 July 1997 on insurance contracts, as amended by the law dated 7 December 2015 on the insurance sector and repeated in the special conditions or general conditions.

The general conditions concerning this product are available upon request from the client or on the site www.baloise.lu